



## AERC INTERNATIONAL CONFERENCE



“Towards Inclusive Governance and Efficient Institutions for  
Sustainable Development (TIGEISD)”

October, 24-26, 2017

### VENUE:

Professor Salimuzzaman Siddiqui Auditorium (ICCBS) HEJ,  
UNIVERSITY OF KARACHI.

## DAY-1

<b>Tuesday, October 24, 2017</b> <b>8.30am-11.00am</b> <b>Venue: ICCBS Hall, HEJ, University of Karachi</b>	
<b>8:30 am to 9:00 am</b>	Reception and Registration
<b>9:00 am to 9:05 am</b>	Seating of Guests / Audience
<b>9:05am to 9:10 am</b>	Arrival of Chief Guest
<b>9:10am to 9:15 am</b>	National Anthem
Recitation from the Holy Quran <b>9:15am to 9:20 am</b>	<b>Mr. Kazim Usman</b>
Welcome Remarks <b>9:20am to 9:25 am</b>	<b>Dr. Uzma Iram</b> <i>Head of Conference/ Seminar</i>
Director's Address <b>9:25am to 9:30 am</b>	<b>Prof. Dr. Samina Khalil</b> <i>Director, AERC</i>
Vice-Chancellor Address <b>9:30am to 9:35 am</b>	<b>Prof. Dr. Muhammad Ajmal Khan</b> <i>Vice Chancellor, University of Karachi.</i>
Inaugural Address by the Chief Guest <b>9:35am to 9:55 am</b>	<b>Mr. Muhammad Zubair</b> <i>Governor of Sindh</i>
<b>Tea Break</b> <b>10.00am-11.00am</b>	
The Quaid-e-Azam Lecture	
<b>11.00am-12.30 pm</b>	
<b>Chairperson</b>	<b>Dr. Pervaiz Tahir</b> <i>Chairman, Bank of Punjab</i>
<b>11.00am-12.20 pm</b>	
<b>Keynote Speakers</b>	<b>His Excellency Mr. Perry John Calderwood</b> <i>High Commissioner of Canada to Pakistan</i>  <b>Dr. Ishrat Husain</b> <i>Professor Emeritus and Chairman CEIF IBA, Karachi</i>
<b>12.30pm-1.00pm</b>	<b>General Discussion</b>
<b>Lunch Break</b> <b>1.00pm – 2.00pm</b>	

PARALLEL TECHNICAL SESSIONS 2.00 pm-4.00 pm			
	ICCBS	LEJ1	LEJ2
Chairperson	<b>Dr. Syed Hasanat Shah</b> <i>Associate Professor Foreign Expert, Jilin University, China</i>	<b>Prof. Dr. Syed Shabib-ul-Hasan</b> <i>Vice Chancellor Hamdard University Karachi</i>	<b>Dr. Athar Ahmed</b> <i>HOD, Business Administration, Greenwich University</i>
Theme	Institutional Quality, Economic Growth and Sustainable Development	Finance, Monetary Policy and Corporate Governance	Human Resource Development and Socio-Economic Outcomes
2.00pm-2.15pm	Corruption-growth nexus: evidence from China <i>Mr. Manzoor Hussain Memon, Mr. Muhammad Abdul Kamal &amp; Mr. Khalid Khan</i> AERC/ Lasbela University Baluchistan	Financial turmoil, external finance and UK exports <i>Dr. Muhammad Akram</i> International Institute of Islamic University Islamabad	Human resource development and inclusive growth : Evidence from selected Countries <i>Dr. Mirajul Haq, Misbah Kureshi, Dr. Muhammad Akram</i> International Institute of Islamic University Islamabad
2.20pm-2.35pm	Economic prosperity and role of institutional quality: Evidence from selected developing economies <i>Mr. Adnan Khan, Dr. Javed Iqbal, Mr. Muhammad Ishtiaq &amp; Mr. Muhammad Sohail Khan</i> Centre of Excellence for CPEC, Pakistan, PIDE Islamabad	Corporate governance quality, ownership concentration and the cost of equity capital <i>Mr. Muhammad Arsalan Hashmi &amp; Ms. Urooj Istaqlal</i> PAF-KIET, Karachi	The Effectiveness of 7 <sup>th</sup> National Finance Commission Award on health and education outcomes: An empirical investigation from Balochistan, <i>Dr. Manzoor Ahmed &amp; Mr. Miran Baloch</i> Lasbela University, Baluchistan
2.40pm-2. 55pm	Economic growth-political instability-foreign aid nexus: Empirical evidence from Pakistan <i>Dr. Saranjam Baig &amp; Mr. Abid Hussain</i> Karakoram International University, Gilgit	Corporate governance and its effect on the share value of the listed companies – An empirical study on textile sector of Pakistan <i>Mr. Syed Ghazanfer Mr. Inam, Farhan Badar, Mr. Muhammad Yasir Siddiqui, Mr. Sheikh Muhammad Azhar &amp; Mr. Muhammad Waqar Khan</i> Mohammad Ali Jinnah University Karachi	Migration, child school attainment and educational expenditure: Evidence from Pakistan <i>Dr. Muhammad Jehangir Khan, Dr. Karim Khan &amp; Dr. Sami Ullah Khan</i> PIDE, Islamabad
3.00pm-3.15pm	Governance and sustainable development in south Asian countries: A panel data analysis <i>Mr. Ishtiaq Ahmad and Mr. Ali Azam</i> Islamia University, Bahawalpur	Evaluating the effectiveness of monetary policy in Pakistan using alternative monetary aggregation <i>Mr. Sharafat Afzal, Dr. Muhammad Nishat, Dr. Shaista Alam</i> AERC/IBA Karachi	Role of human capital, imperfect capital and labour market in the development of south asian economies <i>Mr. Arif Khan Burki, Dr. Saima sarwar, Dr. M. Wasif Siddiqi</i> Department Of Economics, Government College University Lahore

<b>Discussant</b> <b>3.20pm-3.40pm</b>	<b>Dr.Mohsin H. Ahmad</b> <i>Assistant Professor/RE, AERC</i>  <b>Prof. Dr. Usman Mustafa</b> PIDE Islamabad	<b>Dr.Walliullah</b> <i>Associate Professor, IBA</i> <b>Dr. Jawaaid Iqbal</b> <i>Associate Professor</i> Department of Statistics University of Karachi	<b>Dr. Zeeshan Atiq</b> <i>Assistant Professor, Department of</i> <i>Economics University of Karachi</i> <b>Dr. Noman Saeed</b> <i>Assistant Professor / Research</i> <i>Economist, AERC</i>
<b>3.40pm-4.00pm</b>	<b>General Discussion</b>	<b>General Discussion</b>	<b>General Discussion</b>
<b>Tea Break 4.00pm-4.30pm</b>			
Tribute to Abdul-Sattar Edhi			
PANEL DISCUSSION			
4-30pm- 6.00 pm			
<b>Venue</b>		<b>ICCBS HALL, HEJ, University of Karachi</b>	
<b>Theme</b>		<b>Sustainable Development Goals, Vision 2030: Are the SDGs Realistic Goals?</b>	
<b>Chairperson</b>		<b>Prof. Dr. Muhammad Ajmal Khan</b> <i>Vice Chancellor of the University of Karachi</i>	
Special Talk on Food Security and Nutrition		<b>Prof. Dr. Muhammad Ajmal Khan</b> <i>Vice Chancellor of the University of Karachi</i>	
<b>Panelists</b>		<b>Dr. Naeem uz Zafar</b> <i>Chief Economist, Planning and Development Department,</i> <i>Government of Sindh</i>	
		<b>Dr. Karamat Ali</b> <i>Executive Director, Pakistan Institute of Labour Education &amp; Research, (PILER), Karachi</i>	
		<b>Dr. Asad Sayeed</b> <i>Senior Research Associate, Collective for Social Science Research,</i>	
		<b>Dr. Muhammad Ali</b> <i>Water Global Practice, The World Bank, Islamabad</i>	
		<b>General Discussion</b>	
<b>Concluding Session</b>		<b>Prof. Dr. Samina Khalil</b> <i>Director, AERC</i>	
DAY-2			
Wednesday October 25, 2017			
Sir Syed Ahmad Khan Lecture			
<b>9.30am-11.00am</b>			
<b>Venue</b>		<b>ICCBS HALL, HEJ</b>	
<b>Chairperson</b>		<b>Dr. Furrukh Iqbal</b> <i>Dean and Director, IBA, Karachi</i>	
<b>Topic</b>		<b>Gender Issues</b>	
<b>9.30am-10.30am</b>			
<b>Keynote Speaker</b>		<b>Ms. Grace W. Shelton</b> <i>US Consul General, Karachi</i> <b>Her Excellency Ms. Margaret Adamson</b> <i>Australian High Commissioner to Pakistan</i>	
<b>10.30 am-11.00 am</b>		<b>General Discussion</b>	
<b>Tea Break 11.00am-11.30am</b>			

PARALLEL TECHNICAL SESSIONS 11.30am-1.30pm			
	ICCBS	LEJ1	LEJ2
Chairperson	<b>Prof. Dr. Nuzhat Ahmad</b> <i>Ex Director AERC</i>	<b>Dr. Raza Ali Khan</b> <i>Program Head of Economics &amp; Finance , NED University Karachi</i>	<b>Prof. Dr. Usman Mustafa</b> PIDE, Islamabad
Theme	Health, Poverty and Institutional Quality	Governance and Foreign Capitals Inflows	Gender, Agriculture and Income Inequality
11.30am- 11.45am	Health outcomes of institutional quality: A cross country analysis <i>Ms. Sania Rehmat, Dr.Muhammad Tariq Majeed &amp; Ms.Abida Zainab</i> Department of Economics, Quaid-i-Azam University Islamabad	The role of governance quality in the effectiveness of capital inflows in Pakistan <i>Ms.Saba Bukhari</i> Department of Economics, NUML Islamabad	Gender disparity in Sindh: Tale beyond cultural bounds <i>Mr. Qazi Muhammad Zulqurnain-Ul-Haq&amp; Mr.Nadeem Hussain</i> Institute of Business Administration (IBA), Karachi
11.50am- 12.05pm	Impact of water and sanitation on child health: Evidence from Pakistan <i>Mr. Muhammad Nasir Dr. Muhammad Shahbaz &amp; Ms. Aleena Khan</i> PIDE Islamabad	Assessing the impact of economic performance and political environment on debt intolerance: A case study of highly indebted poor countries <i>Ms. Momina Khalid &amp; Ms. Alvina Sabah Idrees</i> GC University Lahore	Is press freedom an effective tool to empower women? A cross-country empirical study <i>Dr.Muhammad Tariq Majeed &amp; Ms. Amna Malik</i> Quaid-i-Azam University Islamabad
12.10pm- 12.25pm	Going-over health performance in Punjab: District and Division wise analysis <i>Mr.Muhammad Nadeem, Mr.Mumtaz Anwar, Mr.Hafiz Ghulam Mujaddid (PERI), Lahore</i>	Is governance responsible for capital flight and external borrowings: An evidence from Pakistan <i>Mr.Syed Faizan Bukhari</i> University of Punjab Lahore	Corruption, income inequality and human resource development in developing economies: Panel data analysis <i>Dr.Rana Ejaz Ali Khan</i> Islamia University Bahawalpur
12.30pm- 12.45pm	The effect, of environmental degradation on child health: Evidence from SAARC countries <i>Dr.Uzma Iram , Ms.Asma Suleman, AERC, Karachi</i>	Impact of FDI on Services growth: An analysis of SAARC economics <i>Dr. Mohsin Hasnain Ahmad, Ms. Aysha Zamir, &amp; Dr. Noman Saeed, AERC, Karachi</i>	Understanding global grain price fluctuations: An SVAR approach <i>Dr. H. Zhao</i> Peking University, China
<b>Discussant</b> 12.50pm- 01.10pm	<b>Dr. Adnan Haider</b> <i>Associate Professor IBA, Karachi</i> <b>Dr. Uzma Iram</b> <i>Assistant Professor/RE, AERC</i>	<b>Prof. Dr. Khalid Mustafa</b> <i>Chairperson, Department of Economics</i> <b>Dr.Zulfiqar Hyder</b> <i>Senior Research Economist, SBP</i>	<b>Dr. Nooreen Mujahid</b> <i>Assistant Professor, Department of Economics UoK</i> <b>Dr. Danish Ahmed Siddiqui</b> <i>KUBS, UoK</i>
01.15pm- 01.30pm	<b>General Discussion</b>	<b>General Discussion</b>	<b>General Discussion</b>
<b>Lunch Break: 1.30pm-2.30pm</b>			

PANEL DISCUSSION 3.00pm-5.00pm	
<b>Venue</b>	<b>ICCBS HALL, HEJ</b>
3.00pm- 5.00pm	
<b>Theme</b>	<b>China–Pakistan Economic Corridor;The Way Forward</b>
<b>Chairperson</b>	<b>Dr. Zeeshan Ahmed</b> <i>Dean &amp; Rector(Acting)</i> <i>Karachi School of Business &amp; Leadership(KSBL)</i>
<b>Panelists</b>	
	<b>Dr. Muhammad Nadeem Javaid</b> <i>Chief Economist</i> Ministry of Planning Development & Reforms Government of Pakistan, Islamabad
	<b>Dr. Kaiser Bengali</b> <i>Advisor to Govt of Sindh and Baluchistan</i>
	<b>Mr. Dostain Khan Jamaldini</b> <i>Chairman ,Gawadar Port Authority</i>
	<b>Dr. Syed Hasanat Shah</b> <i>Associate Professor</i> <i>Foreign Expert, Jilin University,China</i>
	<b>General Discussion</b>
<b>Concluding Session</b>	<b>Dr. Kaiser Bengali</b> <i>Advisor to Government of Sindh and Baluchistan</i>
<b>Tea Break</b>	
DAY-3 Thursday October 26, 2017	
Shah Abdul Latif Bhittai Lecture 9.30am-11.00am	
<b>Venue</b>	<b>ICCBS HALL, HEJ</b>
<b>Chairperson</b>	<b>Prof. Dr. Muhammad Nishat</b> <i>Associate Dean</i> IBA, University of Karachi
<b>Keynote Speaker</b>	<b>Mr. Emrique Balnco Armas</b> <i>Lead Economist</i> World Bank, Pakistan  <b>Mr. Neil Buhne</b> <i>Resident Representative in Pakistan</i> United Nations Development Programme (UNDP), Islamabad.
	<b>General Discussion</b>
<b>Tea Break 11.00am-1130am</b>	

PARALLEL SESSIONS 11.30am-1.30pm			
	ICCBS	LEJ1	LEJ2
Chairperson	<b>Dr. Syed Nisar Hussain Hamdani</b> <i>Professor of Economics &amp; Director</i> Kashmir Institute of Economics, University of Azad Jammu & Kashmir	<b>Prof. Dr. Riaz Ahmed Shaikh</b> <i>Dean Faculty of Social Science &amp; Education</i> Department. SZABIST	<b>Engr. M.A. Jabbar</b> <i>Life member of SAARC</i> Chamber of Commerce and Industry and FPCCI
Theme	Environment, Water, Energy and Governance	Socio-Economic Effects and Institutional Quality	Macroeconomic Issues
11.30am- 11.45am	Effect of population density and urbanization on energy consumption and environmental degradation in selected populous countries <i>Dr. Sofia Anwar, Ms. Asma Iftikhar, Dr. Samia Nasreen</i> Department of Economics. Government College University Faisalabad	Determinants of middle class in Pakistan: A 11-year trend analysis <i>Mr. Masood Ur Rehman &amp; Dr. Ra-Amir-ud-Din</i> Department of Management Sciences, COMSATS Institute of Information Technology Lahore	A customised miles et al. model for exploring manufacturing SMEs strategies and capabilities in Sialkot, Pakistan <i>Mr. Ahsan Munir</i> Rawalpindi
11.50am- 12.05pm	Measuring flood resilience in Punjab, Pakistan <i>Mr. Syed Ali Kamal &amp; Ms. Uzma Hanif</i> Department of Economics, College/ University Lahore	Impact of terrorism on bilateral migration pattern in Pakistan: A gravity model approach <i>Ms. Saba Amana, Dr. Shaista Alam &amp; Dr. Ambreen Fatima</i> AERC Karachi	Impact of oil prices on stock returns: Evidence from Pakistan's stock market <i>Dr. Zeeshan Atiq &amp; Mr. Muhammad Farhan</i> Department of Economics University of Karachi
12.10pm- 12.25pm	ICT-Environment nexus: An empirical analysis <i>Dr. Muhammad Tariq Majeed, Ms. Tayba Ayub</i> Quaid-i-Azam University Islamabad	Relationship of IMF programs with income distribution & corruption in LDCs <i>Mr. Kashif Ali</i> AERC Karachi	Estimating persistent overvaluation of real exchange rate: A case of Pakistan <i>Dr. Mohammad Rizwan ul Hassan</i> Mohammad Ali Jinnah University Karachi
12.30pm- 12.45pm	Does water metering incentivizes pro Conservation preferences: A study from Lahore, Pakistan <i>Mr. Annus Azhar, Dr. Syed Hassan &amp; Dr. Mumtaz Anwar</i> PERI/LUMS Lahore	Impact of democracy on economic growth: An empirical evidence of Pakistan <i>Dr. Mohsin Hasnain Ahmad, Mr. Samar Ali, Dr. Mahpara Sadaqat</i> AERC Karachi	Comparison of forecasting performance of DSGE & VAR Models: The case of Pakistan <i>Mr. Shahzad Ahmad &amp; Mr. Adnan Haider</i> SBP/IBA

<b>DISCUSSANT</b> 12.50pm- 01.10pm	<b>Prof. Dr. Samina Khalil</b> <i>Director AERC</i>  <b>Dr. Heman Das Lohano</b> <i>Associate Professor,IBA</i>	<b>Dr. Adil Nakhuda</b> <i>Assistant Professor, IBA</i> <b>Dr. Sajjad Akhtar</b> <i>Ex Director of Centre for Research on Poverty Reduction &amp; Income Distribution</i>	<b>Dr. Shaista Alam</b> <i>Associate Professor/SRE AERC</i> <b>Dr. Bilal Ahmad</b> <i>Director Research FPCCI</i>
01.15pm- 01.30pm	<b>General Discussion</b>	<b>General Discussion</b>	<b>General Discussion</b>
<b>Lunch Break: 1.30pm-2.30pm</b>			
PANEL DISCUSSION <b>2.30pm-4.30pm</b>			
<b>Venue</b>		<b>ICCBS HALL, HEJ</b>	
<b>Theme</b>		<b>Economic Governance: A Stronger Economy Through Better Economic Governance</b>	
<b>Chairperson</b>		<b>Mr. Sakib Sherani</b> <i>Head of Macro Economic Insights (Pvt) Ltd / former Economic Advisor to the Ministry of Finance, Govt of Pakistan</i>	
<b>Panelists</b>			
		<b>Prof. Dr. Qazi Masood Ahmad</b> <i>(Chairman Center of Executive Education)</i> <i>Department of Economics and Finance, IBA, Karachi</i>	
		<b>Lt. Gen (R) Moinuddin Haider</b> <i>Ex Governor of Sindh</i>	
		<b>Engr. M. A. Jabbar</b> <i>Life member of SAARC Chamber of Commerce and Industry and FPCCI</i>	
		<b>Dr. Shabbar Zaidi</b> <i>Territory Senior Partner and Chairman</i> <i>A. F. Ferguson &amp; Co, Chartered Accountants, Karachi</i>	
		<b>Prof. Dr. Riaz Ahmed Shaikh</b> <i>Dean, Faculty of Social Science &amp; Education Department. SZABIST</i>	
		<b>General Discussion</b>	
<b>Concluding Remarks</b>		<b>Prof. Dr. Qazi Masood Ahmad</b> <i>(Chairman Center of Executive Education)</i> <i>Department of Economics and Finance, IBA, Karachi</i>	
<b>Concluding Address by the Chief Guest</b> <b>4:30pm</b>		<b>Dr. Jam Mehtab Hussain Dahar</b> <i>Minister of Education and Literacy, Govt of Sindh</i>	
<b>Tea Break</b>			